



MARINER OILFIELD

Location: 150km east of the Shetland

TRANSACTION PROCEDURES FOB ROTTERDAM DIP AND PAY ALLOCATION:

1. Buyer issues ICPO and Company Registration Certificate or any I.D. With TSA for seller's verification.
2. Seller issue Draft Commercial Invoice, Buyer signs and returns to Seller.
3. Seller provides buyer with FULL POP Documents:
 - A. Fresh SGS Report less than 48 hours
 - B. Dip Test Authorization-Unconditional
 - C. Injection Report
 - D. Tank Storage Receipt with GPS Coordinates
 - E. Tank Farm Bar-code Information
 - F. Letter of Commitment to Supply.
 - G. Registration Certificate & Export License Copy
 - H. Authority to Sell & Collect (ATSC)
 - I. Endorsed Injection Schedule by the buyer & buyer Tank Farm
 - J. ATV – For Physical Verification
 - C. ATSC
4. Buyer order SGS to conduct Dip Test of the product in the Seller's Tank on Buyer expenses submit the full injection report to the Buyer.
5. Upon successful Dip Test ,Buyer make 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 12 hours after confirmation of the buyer's payment.
6. Sellers inject the fuel into buyer lease Storage Tank and sellers submit the full injection report to the Buyer.