



GRIBOVCHANKA GAS LLC

143002 , Moscow region , Odintsovo district, Akulovo village (gp Odintsovo), snt "gribovchanka"

143002, MOSCOW REGION, ODINTSOVSKY DISTRICT, VILLAGE AKULOVO (SE ODINTSOVO), SNT "GRIBOVCHANKA"
INN / KPP: 5032150625 / 503201001, OGRN: 1065032052250. Website: www.grigasllc.com

ATTN: BUYER/BUYER'S MANDATE

SOFTCORPORATEOFFER

We, GRIBOVCHANKA GAS LLC Hereby confirm the availability of allocations and the capability to supply the following petroleum products through our Refineries, in accordance to the terms and conditions stated below.

HIGH SPEED DIESEL EURO 4 GRADE (GASOLINE)

ORIGIN: RUSSIAN FEDERATION

QUANTITY: FIFTY THOUSAND (50,000) METRIC TONS WITH R&E INTO YEARLY

CONTRACT CIFPRICE: US\$ 300.00 GROSS / US\$290.00 NET PER MT

FOBPRICE: US\$ 280.00 GROSS / US\$270.00 NET PER MT

FUEL OIL CST-180

Minimum Quantity: 10,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

Price CIF: Gross USD\$380.00/ USD\$370.00 Net CIF

FOB Price: Gross USD \$360.00/ USD \$350.00 Net on FOB

Origin: Russia

Loading Port: Primorsk / Ust-Luga/ Rotterdam

RUSSIA EASTERN SIBERIA PACIFIC OCEAN (ESPO)

Minimum Quantity: 50,000 MT

Maximum Quantity 10,000,000 MT

FOB Price \$340 Gross / \$330 Net

CIF Price \$360 Gross / \$350 Net

COMMISSION STRUCTURE: \$ 5/ \$ 5

AVIATION JET FUEL A1

Quantity: 500,000BBLs- 10,000,000BBLs

FOB Price: \$88 GROSS/\$86 NET.

CIF Price: \$92 GROSS/\$90 NET.

Commission: \$1/\$1.

PET COKE

Minimum Quantity: 15,000 MT - 1.000.000 MT

CIF Price: Gross \$ 105.00 USD/\$ 100 .00 USD NET

COMMISSION STRUCTURE: \$ 2.5 / \$ 2.5

RUSSIA D2 GAS OIL GOST305-82

Quantity: 50,000MT- 1,000,000MT

FOB Price: \$330 GROSS/\$320 NET.

CIF Price: \$340 GROSS/\$330 NET.

Commission: \$5/\$5.



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TTO FOB PROCEDURE.

- 1) Buyer Submits ICPO and Company registration certificate.
- 2) Seller Releases Commercial Invoice within 48 hours
- 3) Buyer signs the CI and Return for Seller to Notarize and legalize with the ministry of Energy.
- 4) Seller Releases the following PPOP documents to the Buyer.
 - A. Dip Test Authorization (DTA)
 - B. Authorization to Sell and Collect (ATSC)
 - C. Commitment and Guarantee Assurance Letter to supply
 - D. Tank Storage Agreement (TSA)
- 5) Buyer contact seller tank and request for TTO Agreement to enable buyer take over sellers 'tank.
- 6) Buyer extend sellers tank for 5 days and obtain new TSR in buyers name to enable buyer contact SGS for dip test in seller
- 7) This dip test by the buyer should be done within 48 hours of receiving TSR, after a successful dip test buyer make 100% product payment via swift MT 103 and lift product.
- 8) Seller issue buyer CHANGE OF OWNERSHIP CERTIFICATE and PRODUCT ALLOCATION CERTIFICATE all intermediary is paid within 48 hours and seller and buyer consider and sign contract

TRANSACTION FOB PROCEDURE

1. Buyer provides ICPO to seller along with tank storage agreement (TSA).
2. Seller releases commercial invoice (ci) to be filled and completed by the buyer.
3. Buyer signs and returns commercial invoice (ci) to seller along with acceptance Letter from its official representative along with a scanned copy/ncnda/imfpa sign by all buyers group with commission structures which is to notarize by the notary public in Russia as well as endorsed by seller's bank.
4. seller contact buyers tank farm company and pay for 3 days while buyer pays for 2 days, five (5) days TSR is issued on buyer's company name, seller releases full pop documentation authorized from the federal ministry of energy including
 - * Fresh SGS report less than 48 hours
 - * ATSC Authorization To Sell and Collect
 - * ATV Authorization To Verify
 - * Tank fact sheet and an Unconditional DTA for buyers optional Dip Test if needed.
5. buyer verifies the full Proof Of Product (POP) documentation and confirm the existence of product. and seller commence injection into buyers leased tanks.

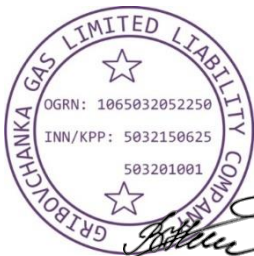


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**the full amount of the following month delivery to maintain the Standby Letter of Credit
100% SBLC MT760 and contract continues for subsequent Eleven (11) months subject to
this Contract.**



**MR. VLADIMAR VASILY
ASSISTANT DIRECTOR
GRIBOVCHANKA GAS LLC**

