



irect Authorized Mandate.

SOFT CORPORATE OFFER

We "SCF PETROLEUM AG" with legal responsibility under penalty of perjury hereby confirm the availability and capability to supply the under listed Product for Immediate spot and contract sales. The Supply is guaranteed to meet the specifications and pass through the stringent requirements of SGS or equivalent. Only direct negotiations from end buyers, representative and Mandates will be considered.

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Monthly Quantity: 500,000 BBLs- 5,000,000BBLs

Price Per Barrel: FOB \$86/82 USD per BBL FOB: Rotterdam/Houston/Fujairah/Jurong

Price Per Barrel: \$88/84USD Gross/Net CIF AWSP

Commission: \$2/\$2.

EN 590 10PPM

Monthly Quantity: 50,000MT – 500,000MT.

Price per MT USD 440 / 420 \$ FOB: Rotterdam/Houston/Fujairah/Jurong

Price per MT \$450 Gross / \$430 Gross/Net, CIF ASWP

Commission: \$10/\$10.

D2 GAS OIL GOST 305-82

Monthly Quantity: 50,000MT – 1,000,000MT.

Price Per MT \$ 310-300USD Gross/ Net FOB: Rotterdam/Houston/Fujairah/Jurong

Price Per MT \$ 340-330USD Gross/ Net CIF ASWP

Price Per Net Commission: \$5/\$5.

LIQUEFIED NATURAL GAS

Monthly Quantity: 20,000MT – 500,000MT.

Price Per MT \$310 Gross / \$300 Net CIF ASWP

Commission: \$5/\$5.

AUTOMOTIVE GAS OIL (AGO):

Monthly Quantity: 50,000MT – 500,000MT.

Price Per MT 360/350USD Gross/Net CIF ASWP

Commission: \$5/\$5.



- 3- Upon receipt and review of the signed C.I, seller issues dip test authorization (D.T.A) to be completed and signed by buyer and buyers tank farm in order for dip test to be conducted alongside counter signed copies of the C.I.
- 4- Buyer returns the dip test authorization (DTA) fully completed and signed within its validity and upon successful review of the completed DTA, seller issues the below
 - A- Fresh SGS report (Not older than 72 hours)
 - B- Product reservoir receipt
 - C- Product passport (Quantity and quality analysis)
 - D- Authorization to sell and collect certificate (ATSCC)
 - E- Injection report
- 5 - Upon receipt and confirmation of the above POP documents, buyer provide its testing official (SGS or INTERETEK) and the needed test are carried out on the products in seller s tanks.
- 6- Buyer upon successful dip test, seller injects product into buyer's tank, buyer makes full payment by the MT103/TT wire transfer for each part to seller account. Contract payment terms is BG-SBLC. BG-SBLC will be 365+1 days equivalent to buying a shipment of one month
- 7- Seller issue a contract for buyer s desired duration upon successful completion of the trial order.

CIF TRANSACTION PROCEDURES

- *1. Buyer issues ICPO must be with buyer company letterhead and buyer banking information.
- *2. Seller issues Draft Contract (open for any amendments) to Buyer. Buyer signs, seals and returns the Draft Contract to Seller for final endorsement. Seller gives Partial proof of products.
 - *A. Refinery Commitment to Supply.
 - *B. Certificate of Origin.
 - *C. Statement of availability of product.
 - *D. Product Passport (Analytic Report)
- *3. Within 5 banking days, Buyer's bank sends SBLC via MT 760 or DLC via MT700 according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment, should buyer fail to issue payment instrument within 5 banking days, buyer will make cash deposit of 5% by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, Seller's Bank issues Full POP Documents to the Buyer's Bank alongside with the 2% Performance Bond (PB)*
 - *A. Copy of license to export, issued by the department of the Ministry of Energy
 - *B. Copy of Approval to Export, issued by the Ministry of Justice
 - *C. Copy of statement of availability of the product.
 - *D. Copy of the refinery commitment to produce the product.
 - *E. Copy of Transnet contract to transport the product to the loading port.
 - *F. Copy of the port storage agreement.

SCF Petroleum AG



H. Vessel Q88

4. Upon receipt confirmation of the above documents by the buyer, buyer makes contact with vessel master to verify POP documents/vessel position.
5. Buyer makes 1%-part payment of the total product value within 48 hours via T/TMT103 to seller's nominated account as transaction guarantee deposit.
6. Upon receipt confirmation of the above payment, seller issues Approval to export certificate, Export license certificate, Authorization to board the vessel (ATB) and Dip test authorization (DTA) and all shipping documents will be re-issued in buyer's name and vessel will be sent to the buyer's discharge port.
7. Upon arrival of the vessel at buyer's discharge Port, buyer pays the remaining total product value after successful CIQ/SGS or equivalent inspection via T/T-MT103 and title of product ownership transferred to buyer.
8. Seller pays commission to Agencies, Broker and intermediary as per signed NCNDA/IMFPA



A handwritten signature in blue ink, appearing to read 'Matthew Baker', written over a horizontal line.

Represent by: Mr. Matthew Baker
Rep & Authorized Mandate