



## TO WHOM IT MAY CONCERN

### CONDITION ACCEPTANCE LETTER

We hereby express our respect and inform you that **SAL-OIL Limited Liability Company (SAL-OIL LLC)**, hereinafter referred to as the Titleholder) invites you to make offers for the provision of Wholesale sales of petroleum products under sales contracts. Taking part in our offer for oil products produced by our refineries. I kindly invite you to send your purchase order for Petroleum Products and Petrochemical Products under the conditions stated below.

#### PRODUCT: JET FUEL A-1 ASTM D1655 STANDARD SPECIFICATION.

Quantity: Trial 1 Million Barrels & Contract 2M - 5 Million Barrels/Month X 12 Months

Price: Gross USD 64/Barrel and Net USD 62/Barrel FOB Rotterdam

Commission: USD 4/Barrel Seller side USD2 and USD 2/Barrel Buyer side

#### RUSSIA EXPORT BLEND CRUDE (REBCO) GOST 9965-76

Quantity: Trial 1 Million Barrels & Contract 1 - 5 Million Barrels/Month X 12 Months

Price: Gross USD 58/Barrel and Net USD 54/Barrel FOB Rotterdam

Commission: USD 4/Barrel Seller side USD2 and USD 2/Barrel Buyer side

#### PRODUCT: JP54 AVIATION KEROSENE

Quantity: Trial 1 Million Barrels & Contract 1 - 5 Million Barrels/Month X 12 Months

Price: Gross USD 64/Barrel and Net USD 62/Barrel FOB Rotterdam

Commission: USD 4/Barrel Seller side USD2 and USD 2/Barrel Buyer side



**(NON-NEGOTIABLE FOR PROCEDURES)**

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) along with their TSA.
2. Seller issues Commercial Invoice (CI) for the product available in Tanks at the port; Buyer sign and submit the Commercial Invoice to the Seller.
3. Seller issues a copy of SGS report to the Buyer's Tank Farm to verify product in seller's tank reservoir and SGS report.
4. Upon confirmation of successful verification of SGS and product by Buyer's Tank farm, seller issues the below listed PPOP documents to buyer:
  - A. Unconditional Dip Test Authorization (DTA)
  - B. Fresh SGS Report
  - C. Authorization to Physically Verify product in Seller's Tank (ATV)
  - D. Q&Q Report - Ullage Report
  - E. Tank Storage Receipt
  - F. Tank Injection Report
5. Seller issues NCNDA/IMFPA to all intermediaries involved in the transaction and to seller/buyer. Endorsed NCNDA/IMFPA.
6. Buyer inspects by SGS (Dip test in Seller tanks) on buyer's expense.
7. Seller Issue (Authorization to Transfer from Seller Tank to Buyer Tank) upon buyers satisfactory.
8. Buyer makes payment for the product via MT103 after completed injection and receiving copy of bill of lading and seller transfers title ownership to buyer and sign yearly contract delivery.
9. Within 24 hours upon receipt of the payment, the seller pays a commission to mandates/ Intermediators involved in the deal.

**LLC SAL-OIL**

SIGNED BY:

Mr. Spivak Arkady Leonidovich

GENERAL DIRECTOR

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