



CATHAY ENERGY

Azatty 52 060000, Atyrau, Kazakhstan. Website: www.cathayenergy.com

Email: sales@cathayenergy.com, info@cathayenergy.com, sales@cathayenergy.com

TO: PRINCIPAL BUYER

We, "CATHAY ENERGY" Kazakhstan, hereby issue this SCO with full corporate responsibility; we confirm and certify that we are one of the major Refineries in Kazakhstan we have intention and capacity to supply this commodity according to the terms and conditions.

TRANSACTION TERMS AND CONDITIONS:

Payment Term: Irrevocable Non-Transferable SBLC/MT760 or TT/MT103.

SOFT CORPORATE OFFER

DIESEL GAS D2 OIL GOST 305-82

Minimum Quantity: 10,000MT – 100,000MT – Per Month

Price: Gross \$ 430- Net \$ 420/ CIF ASWP

Price: Gross \$ 410- Net \$ 400 /FOB Rotterdam

Commissions: \$5 Buy side /Seller side \$5

MAZUT 100 GOST-10585 75

Minimum Quantity: 10,000MT – 100,000MT – Per Month

Price: Gross \$370 - Net \$360/CIF ASWP

Price: Gross \$ 350- Net \$ 340 /FOB Rotterdam

Commissions: \$5 Buy side / Seller side \$5

GASOLINE 93 OCTANE

Minimum Quantity: 100,000MT – 500,000MT – Per Month

Price: Gross \$ 530- Net \$ 520/ CIF ASWP

Price: Gross \$ 510- Net \$ 500 /FOB Rotterdam

Commissions: \$5 Buy side / Seller side \$5

CST-180 FUEL OIL

Minimum Quantity: 100,000MT – 500,000MT – Per Month

Price: Gross \$ 420- Net \$ 410/ CIF ASWP

Price: Gross \$ 400- Net \$ 390 /FOB Rotterdam

Commissions: \$5 Buy side / Seller side \$5

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL (JP54) JPA1

Minimum Quantity: 500,000BBL 5,000,000BBL Per Month

Price: Gross \$ 58 - Net \$ 56/CIF ASWP

Price: Gross \$ 56- Net \$ 54 /FOB Rotterdam

Commissions: \$1 Buy side / Seller side \$1

D6 FUEL OIL



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Minimum Quantity: 10,000,000 – 400,000,000 Gallons

Price: US\$ 0.92 Gross US\$ 0.88 Net / CIF ASWP

Price: US\$ 0.88 Gross US\$ 0.84 Net / FOB Rotterdam

Commissions: 0.3 cent Buy side / Seller side 0.3 Cent

LIQUEFIED NATURAL GAS (LNG) DESIEL GAS OIL ULTRA – LOW SULPHUR DIESEL 50 PPM/ EN590

Minimum Quantity: 30,000MT – 100,000MT – Per Month

Price: Gross \$ 430- Net \$ 420/ CIF ASWP

Price: Gross \$ 410- Net \$ 400 / FOB Rotterdam

Commissions: \$5 Buy side / Seller side \$5

Minimum Quantity: 10,000MT – 100,000MT – Per Month

Price: Gross \$ 410- Net \$ 400. /CIF ASWP

Price: Gross \$ 400- Net \$ 490 / FOB

Commissions: \$5 Buy side / Seller side \$5

Contract of CIF China Procedures

1. Seller or seller's Mandate Issues Soft Corporate Offer (SCO) to Buyer.
2. Buyer accepts Seller working procedure, issues an ICPO with the seller's procedure clearly stated on the ICPO to confirm acceptance of the Soft Offer, with Company profile and full banking coordinates, along with scanned Passport Copy and NCND/IMFPA completed and signed by Buyer and all Buyer's side group recipients and passed to Seller's Side for completion.
3. Seller acknowledges Buyer's ICPO and issues Contract to Buyer open for amendment, Buyer completes, signs and returns the Contract to the Seller in word format within 4 working international days.
4. Seller within five (5) working days, at own expense, notarizes finalizes Contract and submits Partial POP to Buyer via Email.

COMMITMENT LETTER TO SUPPLY PRODUCT

PRODUCT ALLOCATION CERTIFICATE ISSUED BY MINISTRY OF ENERGY

EXPORT LICENSE ISSUED BY KAZAHKSTAN MINISTRY OF ENERGY

SELLER CERTIFICATE OF INCORPORATIO/REGISTRATION

5. Buyer's Bank Issues Pre-Advice MT760 to Seller's nominated Fiduciary Bank information outside of Russia for readiness to issue agreed financial instrument, (i.e. MT760 SBLC) (XXX)

6. Buyer's Bank in accordance with Seller's verbiage issue MT760 SBLC within 7 working Days for first shipment value to Seller's financial Bank to enable Seller to commence Loading of product with the shipping company and release full set of POP Documents After loading via Bank to Bank Swift within 7 working days. If Buyer fails to issue MT760 SBLC within 7 working days, in alternative, Buyer pays 50% cost of shipping logistics via TT wire transfer as Guarantee performance within 72 hours which will be deducted from the product face Value when final payment is made.

7. Seller's Bank issues operative 2% PB in favor of Buyer's Bank account within 3 working days, which is submitted and detailed in the mutually agreed signed contract.

8. Upon successful exchange of instrument method with Buyers and Sellers Bank or Alternative TT payment of \$250,000 ~ \$300,000 paid if Buyer failed to issue instrument within the stipulated time frame, Seller loads product within 7 working international days and send POP documents in Buyer's company name to Buyer via Bank to Bank and a copy via Email to Buyer and representative. (8 sets below) •

PRODUCT PASSPORT

CERTIFICATE OF ORIGIN.

COMMERCIAL INVOICE.

OMPANY TAX PAYER CERTIFICATE.

FRESH Q&Q REPORT.

VESSEL Q88.



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REPRESENTED BY:
GUSTAVO RODRIGO
BEHALF OF BOARD OF DIRECTORS