TO: BUYER'S / POTENTIAL END BUYERS.

SOFT CORPORATE OFFER

We **LLC "Neftekhimproduct "** on behalf of Sellers, Refineries Company with full corporate and legal responsibility, under Penalty of perjury hereby issue this Soft Offer with confirmation that sellers refineries is ready, willing and able to supply the following product according to terms and conditions:

ORIGIN: RUSSIA

INCOTERMS: FOB /CIF

LOADING PORT: / ROTTERDAM/ HOUSTON/NOVOROSSIYSK/ VLADIVOSTOK /PRIMORSK/

UST-LUGA/ NAKHODKA.

PAYMENT TERMS: IRREVOCABLE LC, T/T TELEGRAPHIC TRANSFER/ MT103.

INSPECTION: SGS, CIQ OR SIMILAR

COMMISSION: SELLER'S SIDE 50% /BUYER'S SIDE 50%

PRODUCTS

RUSSIAN EXPORT BLEND CRUDE OIL GOST 51 858-2002 / 9965-76 [R.E.B.C.O]

Minimum Quantity: 500,000 Barrels per Month Maximum Quantity: 5,000,000 Barrels per Month Price: Gross \$34.00 USD/ \$ 30.00 USD NET on CIF Price: Gross \$30.00 USD / \$ 26.00 USD NET on FOB

RUSSIAN D2 DIESEL GAS OIL L-02-62 GOST 305-82

Minimum Quantity: 50,000 Metric Tons per month Maximum Quantity: 500,000 Metric Tons per month Price: Gross \$210.00 USD/\$200.00 USD NET on CIF Price: Gross \$ 200.00 USD/\$190 .00 USD NET on FOB

HSD2 GAS OIL L-0.2-62 GOST 305-82 AGO (AUTOMATIVE GAS OIL)

Minimum Quantity: 50,000 Metric Tons per Month Maximum Quantity: 500,000 Metric Tons per Month Price: Gross \$210.00 USD/\$ 200.00 USD NET on CIF Price: Gross \$ 200.00 USD/\$ 190.00 USD NET on FOB

AVIATION KEROSENE COLONIAL GRADE A1 JET FUEL A1

Minimum Quantity: 500,000 Barrels per Month Maximum Quantity: 5,000,000 Barrels per Month Price: Gross \$30 USD / \$26 USD NET on FOB Price: Gross \$34 USD / \$30 USD NET on CIF

ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "НЕФТЕХИМПРОДУКТ"

Quantity: Above 800,000,000 Gallons per Month Price: GROSS \$0.62 USD / NET \$0.58 USD on FOB.

DIESEL ULTRA-LOW SULPHUR (ULSD 500 PPM)

Min. Quantity: 15.000 MT

Max. Quantity: 500.000 MT per Month Price: \$230 Gross/ \$220 Net per MT

DIESEL FUEL EN 590 (ULSD 10 PPM)

Min. Quantity: 15.000 MT

Max. Quantity: 500.000 MT per Month

CIF Price: Gross \$ 230.00 USD/ \$ 220.00 USD NET FOB Price: Gross \$ 220.00 USD/ \$ 210.00 USD NET

FOB DIP AND PAY PROCEDURE:

- 1. Buyer issues ICPO,
- 2. Seller issues Commercial Invoice (CI), buyer's signs and returns to seller with his TSA. Seller will complete verification on the TANK FARM of the buyer and upon approval
- 3. The buyer leases and pays their TANK FARM for 2 days for the Injection Process. Seller pays the remaining 3 days for the buyers Tank Farm Company storage costs, making it total of 5 days for the buyers tank farm TSR.
- 4. Seller issues Below POP document.
- > SGS Q&Q Report (conducted in buyer tanks not older than 24 hours)
- Injection report (injection report of product from trunk pipeline into buyer tanks)
- ➤ Authorization to sell and Collect (ATSC)
- > ATV
- > Dip test authorization (DTA unconditional) for buyer to reconfirm product in tanks.
- 5. Buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of MT103- TT.
- 6. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

TRANSACTION CIF PROCEDURE

1. Buyer issues irrevocable corporate purchase order (ICPO) with seller procedure inserted in the ICPO.

ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "НЕФТЕХИМПРОДУКТ"



LLC "Neftekhimproduct"

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- 2. Seller issues sales and purchase agreement (SPA) to buyer, buyer countersigns and sends back to seller.
- 3. Seller signs and seal the draft contract and send back to buyer along with verbiage of SBLC MT 760 to be issued by buyer's bank, performer invoice and letter of commitment to supply.
- 4. Upon seller bank receipt of the SBLC MT 760, Seller finalize with shipping company for the delivery of the product to buyer destination port (CHARTER PARTY AGREEMENT), shipping cost will be paid 100% by seller.
- 6. Shipping company confirms seller payment and seller's bank in return swift to the buyer's bank 2% performance bond guarantee.
- 7. Seller effect allocation tittle transfer and obtain certificate on seller expense, shipping company approve dip test and seller conduct dip test for the immediate lift.
- 8. Shipping of the product will commence as agreed by buyer and seller.
- 9. Within 5 banking days of vessel arrival at buyer discharge port, buyer release the full payment of the product, seller's bank releases the commissions to the intermediaries.

