



SIAK-OIL LIMITED LIABILITY COMPANY

358000, РЕСПУБЛИКА КАЛМЫКИЯ, ГОРОД ЭЛИСТА, Г. ЭЛИСТА, УЛ. В.И. ЛЕНИНА

INN : 0800006330 / KPP : 080001001

Email: info@siakoillc.com

Telefon: +79857972963

Date of Expiration: 30-09-2023

To Potential Buyer : End Buyer / Mandate Buyer

SOFT CORPORATE OFFER

The undersigned company, ("SIAK OIL LLC) is a direct mandate to Refinery and hereby with full Corporate and legal responsibility, under penalty of perjury confirms that we are ready, willing and able to supply the following petroleum Products/Commodities with the terms and conditions as stated hereunder:

AVIATION KEROSENE COLONIAL (GRADE A1) JET FUEL

Minimum Quantity: 2,000,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Month

FOB Price: \$89.00 USD Gross / \$87.00 USD Net

Commission: Seller side \$1.00USD Buyer side \$1.00USD Per Bbl.

AVIATION KEROSENE COLONIAL (GRADE 54) JET FUEL

Minimum Quantity: 2,000,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Month

FOB Price: \$89.00 USD Gross / \$87.00 USD Net

Commission: Seller side \$1.00USD Buyer side \$1.00USD Per Bbl.

D6 VIRGIN FUEL OIL

Minimum Quantity: 100.000.000 Gallons per Month

Maximum Quantity: 800.000.000 Gallons per Month

FOB Price \$0.78 USD Gross / \$0.73 USD Net

Commission: Seller side \$0.025USD Buyer side \$0.025USD Per GL.

LIQUIDIFIED NATURAL GAS (LNG)

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: \$360.00 USD Gross / \$ 350.00 USD Net

Commission: Seller side \$5.00USD Buyer side \$5.00USD Per MT

BITUMEN GRADES: 40/50, 60/70 & 80/100

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

CIF Price: Gross \$240.00 USD Gross / \$230.00 USD Net

Commission: Seller side \$5.00USD Buyer side \$5.00USD Per MT

UREA 46% PRILLED & GRANULAR

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons Month

CIF Price: \$290.00 USD Gross / \$280.00 USD Net

Commission: Seller side \$5.00USD Buyer side \$5.00USD Per MT



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ОБЩЕСТВО С ОГРАНИЧЕННОЙ
ОТВЕТСТВЕННОСТЬЮ
ИЮТЕХ БЕЛЛ СЕРВИС

TANK TO TANK FOB PROCEDURE:

- 1) Buyer sends ICPO, Company Registration Certificate along with Buyer's Tank Storage Agreement (TSA) as proof of storage availability to the seller for acceptance.
- 2) Seller confirms Buyer's TSA and issues the Commercial Invoice (CI) to Buyer to sign, and return to seller.
- 3) Seller issues the below POP Documents:
 - Statement of Product Availability.
 - Authorization to Verify (ATV)
 - Tank to Tank Injection Agreement (TTIA) to be endorsed by Buyer and Buyer's Tank Operator Company.
- 4) Seller sends their Tank Storage Receipt (T.S.R) and issues the Unconditional DTA, Fresh SGS, Injection Report and ATSC to Buyer and Buyer conducts Quality Dip Test of the product at Seller tank-terminal, and then issue to the Seller Notice of Readiness to receive the fuel at the Buyer's tank-terminal.
- 5) Seller commences delivery of the product to the Buyer's tank terminal as per delivery schedule.
- 6) Buyer Conduct Quantity and Quality Dip Test after delivery of the product to the Buyer's tank-terminal and then Buyer pays the Seller as per delivered quantity.
- 7) Seller release to the Buyer all relevant Documents relating to the exportation of the product and Seller transfers title of ownership to the Buyer.
- 8) Seller and Buyer activate the One year contract (if need). Seller pays commission to all intermediaries involved in the transaction.

TRANSACTION PROCEDURES FOR FOB TANK TO VESSEL

1. Buyer issues ICPO with full banking details and CP, CPA to Mandate/Seller
2. Seller issues commercial invoice (CI), Buyer signs and returns back commercial invoice with provision of buyer's Vessel Charter Party Agreement (CPA) from Netherlands or Russian Charter company for approval, (CPA must reflect Seller's Refinery name as supplier).
3. Upon verification and clarification and location of buyer vessel (CPA), Seller issues PPOP documents to buyer:



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Certificate of origin,

Commitment Letter to Supply,

Notice of Readiness,

Authorization to sell & collect.

4: (a) Buyer provide Q88 with full details of the captain and Readiness to Receive the fuel into the vessel (RTRF) to Seller.

4: (b) If the buyer cannot provide reliable and ready Q88 at the loading port, the buyer shall pay for title transfer to enable them take over the product in seller's tank.

5. Upon confirmation of valuable Q88 or title exchange fee Seller provides to buyer:

SGS report,

Pre- Injection Report,

DTA

6. Buyer appoint their testing teams SGS or Equivalent to conduct dip test in seller tank before injection to buyer's vessel or alternatively conduct test upon injection completion into the buyer vessel to ascertain Quality and Quantity injected to the vessel.

7. Upon injection to buyer vessel, buyer make 100% payment via MT103/TT to seller's nominated bank.

8. Seller issue Title ownership documents to buyer upon confirmation of buyer payment.

9. Seller pays commission to seller side and buyer side as structured in the NCNDA/IMFPA and contract commences.

Your sincerely

MR. Sarkisov Vladimir Nikolaevich

