

SOCAR REFINERY SCO.

<p>1. DIESEL D6 ORIGIN:AZERBAIJANI Kazakhstan PRICE PER Gallons FOB :\$0.80 PRICE PER Gallons:CIF \$0.85 Commission: \$0.5/\$.5</p>	<p>2. JET FUEL JP54 ORIGIN:AZERBAIJANI /Kazakhstan PRICE PER BBL:FOB \$80.00 PRICE PER BBL: \$CIF85.00 Commission: \$5/\$5</p>	<p>3. JET FUEL A1 ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER BBL:FOB \$75 PRICE PER BBL. CIF \$77 Commission \$1/\$1</p>	<p>4. LIQUIFIED PETROLEUM GAS (LPG) ORIGIN:AZERBAIJANI Kazakhstan PRICE PER MT:FOB \$420.0 PRICE PER MT CIF \$430 Commission \$5/\$5</p>	<p>5. MAZUT M100 ORIGIN:AZERBAIJANI /Kazakhstan PRICE PER MT:FOB \$310 PRICE PER MT:CIF \$320 Commission \$5/\$5</p>
<p>6. DIESEL GAS OIL D2 ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT: FOB \$330 PRICE PER MT: CIF \$340 Commission :\$5/\$5</p>	<p>7. LIQUIFIED NATURAL GAS(LNG) ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT: FOB \$310 PRICE PER MT: CIF \$320 Commission:\$5/\$5</p>	<p>8. BITUMEN 40/50,60/70,80/100,85,1 50 ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT:FOB \$380 PRICE PER MT: CIF \$390 Commission\$5/\$5</p>	<p>9. GASOLINE OCTANE 87/89/93/95 ORIGIN:AZERBAIJANI /Kazakhstan PRICE PER MT: FOB \$310.00 PRICE PER MT: CIF \$320 Commission:\$5/\$5</p>	<p>10. BASE OIL SN.150 ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT : FOB \$330 PRICE PER MT: CIF\$340 Commission:\$5/\$5</p>
<p>11. PET COKE ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT: FOB \$ 280 PRICE PER MT: CIF \$290 Commission \$5/\$5</p>	<p>12. DIESEL EN 590 (10PPM)(50PPM) ORIGIN:AZERBAIJANI/ Kazakhstan PRICE PER MT: FOB \$480 PRICE PER MT: CIF \$500 Commission \$5/\$5</p>	<p>13. UREA GRANULAR AND PRILLED ORIGIN: AZERBAIJANI/ Kazakhstan PRICE PER MT: FOB \$280</p>	<p>14. EXPORT BLEND CRUDE OIL GOST 9965-76 PRICE PER BBL: FOB \$180 PRICE PER BLL: CIF \$185</p>	<p>15. ANTHRACITE COAL PRICE PER MT:FOB \$160 PRICE PER MT:CIF \$170</p>



STATE OIL COMPANY OF THE AZERBAIJAN REPUBLIC

Address: Heydər Əliyev prospekti, 121, AZ1029, Bakı şəhəri, Azərbaycan Respublika

Email: info@socar.az, TIN:9900003871 || Telephone: +994407886266;

APPROVED NON-NEGOTIABLE SPOT CIF PROCEDURES

1. BUYER ISSUE ICPO MUST BE WITH BUYER COMPANY LETTERHEAD AND BUYER BANKING INFORMATION.
2. SELLER ISSUE DRAFT CONTRACT TO BUYER.
3. BUYER SIGN AND RETURN BACK TO SELLER.
4. SELLER ISSUE THE PPOP DOCUMENTS TO BUYER VIA EMAIL ADDRESS SUCH AS
 - A) STATEMENT OF AVAILABILITY OF PRODUCT,
 - B) COMMITMENT TO SUPPLY,
 - C) CERTIFICATE OF ORIGIN,
 - D) PRODUCT QUALITY PASSPORT (ANALYSIS TEST REPORT) BY Kazakhstan STANDARD GOST KZ.
5. BUYER WILL MAKE CASH DEPOSIT OF \$ 350,000 BY TT WIRE OR ESCROW PAYMENT TRANSFER FOR SECURITY GUARANTEE TO ENABLE SELLER CHARTER VESSEL AND COMMENCE SHIPMENT, AND THIS PAYMENT WILL BE DEDUCTED FROM THE TOTAL COST OF PRODUCT AFTER INSPECTION AT DISCHARGE PORT, SELLER'S BANK ISSUES FULL POP DOCUMENTS TO THE BUYER'S BANK ALONGSIDE WITH THE 2% PERFORMANCE BOND (PB) TO THE BUYER
 - A) COPY OF LICENSE TO EXPORT, ISSUED BY THE DEPARTMENT OF THE MINISTRY OF ENERGY, OF AZERBIJANI.
 - B) COPY OF APPROVAL TO EXPORT, ISSUED BY THE MINISTRY OF JUSTICE, AZERBIJANI.
 - C) COPY OF STATEMENT OF AVAILABILITY OF THE PRODUCT
 - D) COPY OF THE REFINERY COMMITMENT TO PRODUCE THE PRODUCT.
 - E) COPY OF TRANSNET CONTRACT TO TRANSPORT THE PRODUCT TO THE LOADING PORT.
 - F) COPY OF THE PORT STORAGE AGREEMENT.
 - G) COPY OF THE CHARTER PARTY AGREEMENT TO TRANSPORT THE PRODUCT TO DISCHARGE PORT.
 - H) COPY OF VESSEL QUESTIONNAIRE 88.
 - I) COPY OF BILL OF LADING.
 - J) SGS REPORT AT LOADING PORT.
 - K) DIP TEST AUTHORIZATION (DTA) & ATB
 - L) NOR /ETA.



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M) CERTIFICATE OF OWNERSHIP TRANSFER.

N) ALLOCATION TRANSACTION PASSPORT CODE CERTIFICATE (ATPCC) BY MINISTRY OF ENERGY.

6. THE SHIPMENT SHOULD ARRIVE AT BUYER'S DISCHARGE PORT WITHIN 10~15 DAYS.

7. THE SGS INSPECTION WILL BE BORNE BY THE SELLER AT THE LOADING PORT AND BUYER AT THE UNLOADINGSEA PORT.

8. BUYER RELEASES PAYMENT TO SELLER BY TT/MT103 OR RELEASE THE ESCROW PAYMENT TO SELLER BANK UPON RECEIPT OF THE SHIPPING DOCUMENTS AND CONFIRMATION OF THE Q & Q BY SGS/CIQ AT DESTINATIONPORT.

9. SELLER PAYS COMMISSION WITHIN 48 HOURS BY SWIFT MT103 TO ALL INTERMEDIARIES AS SIGNED NCNDA/IMPFA.

Noted: Payment are made direct to the Refinery's officially registered banking details for which all major financial Institutions have on record.



SIGN/SEAL: HEYDAR ALIYEV SOCARREP

NAME: AEZER JAMAL

Sales Director