

AO "HHK-

ADDRESS: 680011, KHABAROVSK TERRITORY, CITY OF KHABAROVSK, ST. METALLISTOV, 17 RUSSIAN FEDERATION Email: export@nnk-khabarovskoilrefinery.ru

Tel.: +7 (926) 503-80-98, +7 (926) 611-84-88. Fax: 8 (8362) 68-10-00, 8 (8362) 68-10-88. OGRN: 1022701129032 INN: 2722010040

FULL CORPORATE OFFER.

PRODUCT: RUSSIAN JET A1

ORIGIN: RUSSIA

CONTRACT QUANTITY IN METRIC TON: 1,000,000 BBL TRIAL SHIPMENT 12,000,000 BBL

X 24 MONTHS ROLLS AND EXTENSIONS

PRICE: GROSS USD 66 PER BBL / NET USD 64 PER BBL FIXED

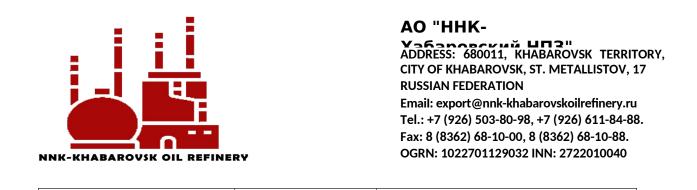
LOADING PORT: Port of VLADIVOSTOK, and NOVOROSSIYSK PORT

PORT CODE: (RU VVO), (RUNVS)

PAYMENT TERM: TT/ MT103 PAYABLE 100% RELEASE THE PAYMENT INSTRUMENT

AFTER INSPECTION OF GOODS AT BUYER'S PORT OF DISCHARGE, PAYMENT SHALL BE

IN USD.



COST, INSURANCE AND FREIGHT PROCEDURE

1. Buyer issues ICPO must be on Buyer's Company's letterhead and must contain Buyer's full banking information with identification attached (preferably international passport) and buyer's CIS.

2. Seller issues draft Contract (open for amendments) to Buyer.

3. Buyer signs, seals, and returns the draft Contract to Seller for final endorsement with their Confirmation Letter to confirm that they are willing and able to complete the transaction without changing Seller's Procedure.

4. Seller issues the following Partial Proof of Product (PPOP) documents:

A. Seller Company Certificate of Incorporation.

- B. Refinery Export License.
- C. Refinery Commitment to Supply.
- D. Certificate of Origin.
- E. Statement of Availability of Product.

F. Product quality passport (Dip test analysis report) by standard GOSTR company rated with SGS SAYBOLT ETC

5) Within 24 hours, Seller's Attorney at Law firm in USA, issues the Escrow Agreement for Buyer and Seller to sign and seal.

6) Within 3 banking days, Buyer and Seller each deposit 10% of the total cost of the product in the refinery USA Lawyer Escrow bank account of the law firm, as a guarantee that no side will default in the transaction. And that any party that defaults in the transaction forfeits the 10% deposit to the other party as damages caused to the other party. The deposits also serve as proof that the Buyer and Seller are real and financially capable of closing simple deals, and it also guarantees that none of them has bad intentions of defaulting and leaving the other party stranded in the transaction.

7. Upon confirmation of Buyer's and Seller's MT103 wire transfer Escrow guarantee deposits to the refinery law firm in the USA, Seller transfers the ownership of the Allocation to Buyer's name and Seller issues the following POP documents to the Buyer:

АКЦИОНЕРНОЕ ОБЩЕСТВО "ННК-ХАБАРОВСКИЙ НЕФТЕПЕРЕРАБАТЫВАЮЩИЙ ЗАВОД" www.nnk-khabarovskoilrefinery.ru



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- A. Copy of License to Export Issued by the department of the Ministry of Energy.
- B. Copy of Approval to Export issued by the Ministry of Justice.
- C. Ullage report
- D. Tank Storage Receipts
- E. Cargo Manifest
- F. Copy of the Port Storage Agreement
- G. Copy of the Charter Party Agreement to transport the product to discharge port.
- H. Copy of the Vessel Questionnaire 88
- I. Copy of Bill of Lading
- J. SGS report at loading port
- K. Dip Test Authorization (DTA) & ATB at Buyer's discharge port terminal.
- L. Copy of NOR/ETA
- M. Certificate of Ownership Transfer
- N. Allocation Certificate (transaction deal passport).

O. Certificate of Insurance, issued by an internationally recognized Insurance Company for a minimum of 110% of the CIF value of Goods on board each vessel.

8). Shipment commences as per signed contract delivery schedule, and the shipment should arrive at Buyer's discharge port within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

9). Buyer releases payment to Seller by TT MT103 upon receipt of the shipping documents and confirmation of the Q&Q by SGS/CIQ at discharge port terminal.

10). Seller pays commission within 48 hours by swift TT MT103 to all intermediaries as per signed NCNDA/IMPFA.

JSC NNK-KHABAROVSK OIL REFINERY

Kalenskiy Andrey Mikhaylovich General Director

