



CONDITIONS:

1. The Buyer, with Full Legal and Corporate Responsibility agrees and hereby makes this irrevocable commitment to purchase the said product in the amount and quality herein stipulated.
2. The Buyer has the right to reject the product if the product does not meet the specification as stated in Appendix 1.
3. Other than the obligation of Buyer to make payments to Seller for product received hereunder neither party shall be liable to the other for failure or delay in the performance of Seller's obligations when such failure is due to Force Majeure events as defined in the International Chamber Of Commerce ('ICC') ICC Force Majeure Clause 2010 and Hardship events as defined in the ICC Hardship Clause 2010.
4. Measurements and Volumes will be determined at shore tank down-gauge by an inspection agency mutually agreed by Seller and Buyer. The component analysis and calculation of product volumes delivered by one party to the other shall be determined by the use of methods most currently approved

by the American Society for Testing Materials (ASTM), API Manual of Petroleum Measurement Standards as they relate to quantity and quality of the Colonial Pipeline Company.
5. The Commercial Invoice/agreement may not be assigned without the prior written consent of Seller and Buyer. If the terms and conditions shown hereon are not acceptable by Buyer to constitute full agreement to cover the sale and purchase of the product, please notify Seller immediately by phone and then follow up by e-mail.

TRANSACTION PROCEDURE

1. BUYER ISSUE ICPO CONTAINING THE SELLER'S WORKING PROCEDURE WITH BANKING DETAILS AND SCANNED COPY OF BUYER'S PASSPORT ALONG WITH TSA.
2. SELLER ISSUE COMMERCIAL INVOICE OF THE PRODUCT IN TANKS AT THE PORT; BUYER AND BUYER'S LOGISTICS SIGN AND RETURN BACK COMMERCIAL INVOICE TO SELLER.
3. SELLER ISSUE TO BUYER PPOP LISTED BELOW:
 - A. GPS COORDINATE-TANK STORAGE RECEIPT (TSR) WITH SCANNED BARCODE
 - B. INJECTION REPORT
 - C. DIP TEST AUTHORIZATION LETTER (DTA)
 - D. AUTHORIZATION TO SELL AND COLLECT
 - E. SGS REPORT
 - F. AUTHORIZATION TO VERIFY THE PRODUCT IN THE SELLER'S TANK (ATV)
4. BUYER INSPECT BY SGS ON BUYER'S EXPENSES AND SENDS TSR.
5. SELLER ISSUES THE FOLLOWING DOCUMENT TO ALL INTERMEDIARIES INVOLVE IN THE TRANSACTION AND TO BUYER. •ENDORSED NCNDA/IMFPA.
6. UPON SUCCESSFUL DIP TEST IN TANKS, PRODUCT WILL IMMEDIATELY BE INJECTED INTO BUYER'S TANKS. BUYER MAKES PAYMENT FOR THE PRODUCT VIA MT103 AND

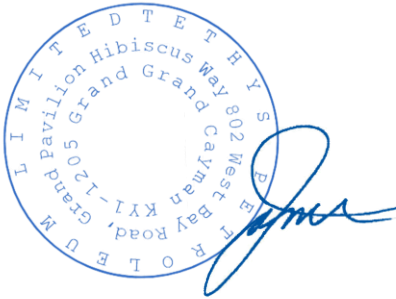


TETHYS
Petroleum



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SELLERS SIGNATURE&STAMP



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