



PINERIDGE OILS LIMITED

WE MOVE THE WORLD

PINERIDGE OILS LIM

4 Nisbett Wal
London DA14 6E
United Kingdo

Mobile/WhatsApp: +447553

Email: ronnie@pineridgeoils

Web: www.pineridgeoils.

TO: BUYER

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SOFT CORPORATE OFFER

PINERIDGE OILS LIMITED is the Direct Partner and Premier Mandate of IC PETROLEUM TOO with Registration BIN Number: 2010 4002 5752 and address: YAMALO-NENETS AUTONOMOUS OKRUG, NOYABRSK, VYSOTSKOGO STR., 36, KAZAKHSTAN.

PINERIDGE OILS LIMITED is a UK registered company with company number 04530208 and was formed on 9 September 2002. The registered office address is 4 Nisbett Walk, London DA14 6BT.

Previously, the company was known as Cleverdale UK Limited which was in the business of selling palm oil and palm oil related products. Since the decline of Palm Oil products, management decided to concentrate their efforts on Refined Oil products.

3. Upon examination of IC PETROLEUM'S PPOP, BUYER's bank issues SBLC via swift MT760 or DLC swift MT700 according to IC PETROLEUM 's approved verbiage and covering the total cargo value, valid for sixty days within 6 (six) banking days, or Buyer makes payment of cash deposit \$400,000.00 (Four Hundred Thousand US Dollars) within 6 (six) banking days by TT wire transfer for security guarantee to enable or payment of 50% of the total value of the Shipment to an Escrow Account to allow IC PETROLEUM to charter vessel and commence shipment, and these payment will be deducted from the total cost of product after inspection at discharge port, IC PETROLEUM 's bank issues full POP documents to the Buyer's bank alongside with the 2% Performance Bond (PB):
 - a. Copy of License to export issued by the department of Ministry of Energy
 - b. Copy of Statement of availability of the product
 - c. Copy of Approval to export issued by the Ministry of Justice
 - d. Copy of the IC PETROLEUM commitment to produce the product
 - e. Copy of Vessel Questionnaire (Q88)
 - f. Copy Bill of Lading
 - g. SGS report at Loading port
 - h. Copy of transfer contract to transport the product to the loading port
 - i. Copy of the Port Storage Agreement
 - j. Copy of the Charter party Agreement to transport product to the discharge Port
 - k. Dip Test Authorization (DTA) & ATB
 - l. Notice of Readiness (NOR) /Estimated Time of Arrival (ETA)
 - m. Certificate of ownership transfer
 - n. Allocation transaction passport Code Certificate (ATPCC) by Ministry of Energy
 - o. IC PETROLEUM will issue TSR upon successful verification of all documents.

4. Shipment commences as per the signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-25 days.

The SGS inspection will be borne by IC PETROLEUM at the loading seaport and the BUYER at the unloading seaport.

5. BUYER releases payment to IC PETROLEUM by TT, MT 103 or GPI upon receipt of the shipping documents and confirmation of the Q&Q by SGS/CIQ at destination port.
6. IC PETROLEUM pays the commissions within 48 hours by swift MT103, TT or GPI to all intermediaries as signed the NCNDA/IMPFA

Outside the scope of the Procedures - IMFPA

PINERIDGE OILS LIMITED appoints UK Accounting firm, McMillan Woods, Chartered Certified Accountants of London, United Kingdom (www.mcmillanwoods.co.uk) who would prepare the NCNDA/IMPFA. All Buyers and Sellers agents must submit copies of passports, address confirmation and bank account details directly to McMillan Woods who needs these particulars and paperwork for Anti Money Laundering issues. The costs of work undertaken by McMillan Woods are paid by **PINERIDGE OILS LIMITED**.

Please send paperwork to milton@mcmillanwoods.co.uk.

Dato Dr Ronnie Silva
Chief Executive Officer
PINERIDGE OILS LIMITED
4 Nisbett Walk
London DA14 6BT
United Kingdom

Tel/WhatsApp: +447553783000
Email: ronnie@pineridgeoils.co.uk
Web: www.pineridgeoils.co.uk
Personal Web: www.ronniesilva.com

