

Российская Федерация АМУРСКАЯ ОБЛ, БЛАГОВЕЩЕНСК Г, ОКТЯБРЬСКАЯ УЛ, ДОМ 120. Office Phone: +7 (962) 285-80-22, +7 (4162) 23-78-05. Email: <u>AMURNEFTEGAZ@RO.RU</u> INN: 2801168626



ATTENTION: BUYER/ BUYER INTERMEDIARIES.

SOFT CORPORATE OFFER

we the undersigned Mandate/Consulting Company "AMURNEFTEGAZ", the direct mandate to Oil & Gas refineries here in the Russian Federation hereby issue this Soft Corporate Offer with presented Terms and Conditions and confirm our irrevocable corporate and legal responsibility, under penalty of perjury that we are ready willing and able to supply the below mentioned products.

FOB TRANSACTING TERMS:

DELIVERY: FOB DIP & PAY PAYMENT TERM: MT103

QUALITY TESTING: Q&Q test report will be conducted by SGS or Equivalent.

ORIGIN OF PRODUCTS: Russian Federation.

TRANSACTION PORT: Russian Port, Rotterdam Port, Houston port.

PRICE OF AVAILABLE PRODUCTS

PRODUCT	QUANTITY-SPOT LIFT	PRICE
JET A1	500,000 – 2,000,000 BARELLS	USD\$21/\$23 PER BBL
VIRGIN D6 OIL	50,000 - 400,000 METRIC TONS	USD \$0.42/0.44 PER GALLON
EN590	20,000 - 400,000 METRIC TOONS	USD \$180/\$190 PER MT



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FOB TRANSACTION PROCEDURE

- 1. Buyer provides ICPO to seller/seller representative along with tank storage agreement (TSA).
- 2. Seller issues draft contract along with Commercial Invoice (CI), to be filled completed and signs by the Buyer and returned to seller for final endorsement
- 3. Seller issue Partial Pop Document;
- a). Product Passport (analysis) authorized by the MINENERGO
- b). Statement of product availability authorized by the MINENERGO c). Commitment Letter to supply authorized by the MINENERGO
- d). ATSC Authorization to sell and collect authorized by the MINENERGO
- e). Refinery Registration Certificate authorized by the MINENERGO
- f). Certificate of Origin authorized by the MINENERGO
- g). UDTA and SGS Report (to buyer's tank storage provider only) via server communication.
- h). Letter of Guarantee authorized by the MINENERGO
- 4. Buyer provides TSR to the Russian Ministry of Energy Accreditation Department along with a scanned copy / NCNDA / IMFPA signed by all buyers group with commission structures which was notarized by the Notary Public in Russia as well as Endorsed by the MINENERGO.
- 5. Seller releases Full POP documentation authorized from the Federal Ministry of Energy including fresh SGS report less than 48 hours, ATV authorization to verify, Tank Fact Sheet and an Unconditional DTA for buyer's optional Dip test if needed.
- 6. Buyer verifies the full Proof of Product (POP) documentation.
- 7. Buyer pays after completion of injection for the total value of product injected into the tanks through the means of SWIFT MT103 / TT / SBLC / DLC, the title ownership will be immediately transferred to the buyer.
- 8. Seller pays commission to all the intermediaries involved in the transaction immediately after confirmation of the Buyers payment in accordance of the signed and sealed NCNDA / IMFPA which was notarized by the Notary Public in Russia as well as Endorsed by the sellers Bank.

Signed By Victor Bogomolov (GENERAL DIRECTOR) AMURNEFTEGAZ

