JSC VOLNOVKA REFINER

Presnenskava Embankment,

Building 8, Floor 10 Room 14

Email: info@aovolnovka.ru

123317, Moscow city,

Phone: +7-495-235-2058

Address

АО "ВОЛЬНОВКА" НПЗ

Адрес

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123317, город Москва, Пресненская набережная, дом 8, этаж 10 комната 14 Телефон: +7-495-235-2058 Эл. адрес: info@aovolnovka.ru



ISSUED TO : END BUYER AND BUYER MANDATE .

<u>SOFT CORPORATE OFFER</u>

We the undersigned Company "JSC VOLNOVKA REFINERY, With full power and authority under penalty of perjury, hereby issue this soft corporate offer with given terms and conditions and confirm our readiness and capability to execute straight to Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions stipulated in this soft corporate offer.

Delivery: CIF/ FOB.

Inspection: SGS Test Report Will Be Conducted at the Loading Port by SGS

Payment Method: SBLC MT700 /TT, MT103-23 Conditional Loading

Delivery Port: China Port, Any World Safe Port (AWSP).

Discharged Port : China Port , Any Safe World Port

Performance Bond (PB): 2% PB to Be Issued by Seller's Bank In favor of the Buyer.

Shipment Method: Via Pipeline, Tanker Vessel, Bulk, Truck, and Rail Way

PRODUCT	CIF PRICE GROSS/ NET	QUANTITY FOR SPOT	QUANTITY FOR CONTACT	ORIGIN
DIESEL GAS D2 OIL	US\$190/US\$180	50 000 MT	400 000 MT	RUSSIA
BITUMEN 80/100	US\$200/ US\$ 190	1 000 000 BBLS	4 000 000 BBLS	RUSSIA
MAZUT M100 GOST 10585- 75/99	US\$150/US\$140	50 000 MT	400 000 MT	RUSSIA
RUSSIAN DIESEL FUEL (EN 590 10 PPM)	US\$210/US\$ 200	50 000 MT	400 000 MT	RUSSIA
LIGHT CYCLE OIL	US\$190/US\$180	50 000 MT	200 000 MT	RUSSIA
LIQUIFIED NATURAL GAS	US\$ 150/ US\$140	50 000 MT	200 000 MT	RUSSIA
LIQUIFIED PETROLEUM GAS	US\$180/US\$170	50 000 MT	200 000 MT	RUSSIA
EASTERN SIBERIAN PIPELINE (ESPO) CRUDE OIL	US\$22/ US\$ 20	1 000 000 BBLS	4 000 000 BBLS	RUSSIA





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ИНН: 7751092047, КПП: 775101001,770301001 ОКПО: 19807225 ОГРН: 5177746059739

FOB RESERVOIR TRANSACTION PROCEDURES

1. Buyer issues official ICPO with full banking and registration certificate .

2. Seller issues CI with (Indicating Pipeline Reg Code)

3. Buyer returns to seller signed CI with Letter of acceptance and TSA .

4. Seller notarized the signed CI and issue PPOP

Export License Product Certificate of Origin Statement of Availability of product. Tank Reservoir Storage Receipt Pre-Injection Report Product Transaction Analysis Report Authorization to sell and Collect Commitment to supply Notice of Readiness

5. Within 48 hours, buyer provide TSR/ATI.

6.Seller commence Injection as scheduled, after completion of the Injection.

7.seller issue Product Title Ownership Affidavit, Unconditional DTA, Buyer conducts Q&Q on the product.

8. Seller issues all exportation documents to buyer including these below documents.

Injection Report

Accreditation Certificate

commitment to product

Tank List

Tank Ullage Report

Tank Injection Analysis Report

9. Immediately buyer pays for the product via MT103/TT

10. Both Parties sign one-year contract.

11. Seller pays commission to seller side intermediaries and buyer pays commission to buyer intermediaries on according to separate NCNDA/IMFPA1.





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AUTHORIZED SIGNATORIES OF CONFORMING PARTIES:

Sergey I. Egorov

Export Manager /Director JSC VOLNOVKA REFINERY





