



## Global Energy Collaborations

(Energy Div. of Global Collaborations)

Always Collaborating to Make Future Brighter and Economical  
82 Avenue B, Suite 200, HALEDON, NJ -7508, USA  
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### **CIF BANKING TRANSACTION PROCEDURES**

1. In response to the L O I from buyer side, GEC sends the SCO (Soft Corporate Offer) to the Buyer side, in detail, with clear information that the procedures are non-negotiable.

2. Buyer Company Issues Irrevocable Corporate Purchase Order (ICPO) on its official company letterhead, with Two directors/ partners signing the ICPO to the seller, inserting:

- i) Procedures without deviation and full banking details
- ii) Passport copy of the Authorized Director / Signatory
- iii) Company registration
- iv) Commitment letter to complete the transaction, confirming funds arrangements and the DLC/SBLC will be sent from their own bank accounts holding- stated in the ICPO.

3. Within 48 hours Seller issues drafted Contract (open for any amendments) to buyer. Buyer signs, seals and returns the Contract before the expiration date to Seller for final endorsement. Seller gives Partial proof of product and transports product to loading port.

- (A) Refinery Commitment to Supply
- (B) Certificate of Origin
- (C) Statement of availability of product
- (D) Export License issued by Ministry
- (E) Endorsed SPA by Ministry and Notary
- (F) Seller fiduciary bank details, CIS and verbiage

4. Within 3 banking days upon receipt of the PPOP documents buyer instruct its bank to issue MT700/MT760 pre-advice according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account to show buyer's financial capability and readiness to purchase the product.

4(A) And whereby if buyer fails to issue payment instrument MT700/MT760 within 7 banking days, buyer will immediately (within 24 hours) make cash deposit of \$310,000 via MT103/TT wire transfer as allocation and performance guarantee to seller's fiduciary bank, and this payment shall be deducted from the total cost of product after inspection at discharge port

4(B) And thereafter Seller's Bank will issue Full POP Documents to the Buyer's Bank alongside with the 2% Performance Bond (PB) against buyer's MT700/MT760 or performance guarantee payment:

- a) Copy of license to export, issued by the department of the Ministry of Energy, Russian Federation.
- b) Copy of Approval to Export, issued by the Ministry of Justice, Russian Federation.
- c) Copy of statement of availability of the product.
- d) Copy of the refinery commitment to produce the product.
- e) Copy of Transnet contract to transport the product to the loading port.
- f) Copy of the port storage agreement.
- g) Copy of the charter party agreement to transport the product to discharge port.
- h) Copy of Vessel Questionnaire 88.
- i) Copy of Bill of Lading.
- j) SGS Report at loading port.



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- k) Dip test Authorization (DTA) & ATB I) NOR /ETA
  - l) Certificate of Ownership Transfer
  - m) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy
5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 10-25 days approximately. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport
  6. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q & Q by SGS/CIQ at destination port.
  7. Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPFA.


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NB:

1. Drafting of Commitment letter and financial readiness – can be sent by Seller representative, if asked by buyer.

**Thanking you,**

**GLOBAL ENERGY COLLABORATIONS  
(Div. of Global Collaborations)**

  
GLOBAL ENERGY COLLABORATIONS  
82 Avenue B, Ste. 2  
HALEDON NJ-07508 USA



2023

**KAMLESH PATEL (Kam)  
Director**

**Buyers confirmation to all above  
(invariably attach this with your ICPO)**

**Signature, Dt. & Stamp of Buyer**

C.C. [sales@globalenergycollaborations.com](mailto:sales@globalenergycollaborations.com)



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# STANDARD SPECIFICATION OF DIESEL EN590

Specifications for common storage of Diesel Fuel  
Requirements, Test Methods and Threshold Values

Specifications	Unit	Threshold values acc to DIN EN 590	Requirements not specified / stricter than DIN EN 590	Test method
Appearance	----	----	Clear at 20 °C (01.03.-31.10.) Clear at 10 °C (01.11.-29.02.) (free from any visible water and solid foreign particles)	Visual
Colour	----	----	Max. 2	DIN ISO 2049
Density at 15°	kg/m <sup>3</sup>	Min. 820 max. 845	----	EN ISO 3675:1998 EN ISO 12185:1996
Cetane (acc. to CFR) Number (acc. to BASF)	----	min. 51 min. 52.2	----	EN ISO 5165:1998 DIN 51773
Cetane index	----	min. 46	----	EN ISO 4264
Viscosity at 40 °C	mm <sup>2</sup> /S	2 – 4,5	----	EN ISO 3104
Flashpoint	°C	min. 55	min. 59	EN 22719
Neutralisation number	mg KOH/g	----	max. 0.2	DIN 51558 Part 1
Corrosive effect on copper (3h at 50 °C degree)	Corrosion	max. 1	----	EN ISO 2160
Total contamination, indicated as mass concentration	mg/kg.	max. 24	----	EN 12662
Oxidation stability, indicated as mass concentration	g/m <sup>3</sup>	max.	----	EN ISO 12205
<b>Sulphur Content</b>	mg/kg	<b>max. 10</b>	----	EN ISO 20884 EN ISO 20846 ASTM D 5453 DIN 51400-T11
Carbon residue distillation residue	% (m/m)	Max. 0,3	----	EN ISO 10370
Ash Content	% (m/m)	Max. 0,01	----	EN ISO 6245
Distillation at 250 °C 350 °C at 95%	Vol. % Vol. % Vol. %	<65 Min. 85 --- Max. 360 °C	---- ---- ----	prEN ISO 3405:1998
Lubricity Micrometer	Micrometer	Max. 460	----	ISO12156-1
Conductivity at 20 °C	Ps/M	----	Min. 50 ps/M	DIN 51412-2 ASTM D 2624
Polycyclic aromatic hydrocarbons (PAH)	% (m/m)	max. 11%	----	EN 12916 IP 391/95
Water content	mg/kg	max. 200	----	prEN ISO 12937:1996 EN 14078
Fatty acid methyl ester Content (FAME)***	%V/V	max. 5	----	EN 14078
Cold flow properties* 01.03.-14.04. 15.04.-14.09 15.09.-14.10. 15.10.-31.10. 01.11.-28.02.**	°C	CFPP -10 (01.03.14.04.) .0 (15.04.-30.09.) -10 (01.10.-15.11.) -20 (16.11.-28.02.)	CP/CFPP 3/-13 +5/-2 -3/-13 -3/-13 -7/-22	ISO 3015 EN 116 / IP 309

\* \* Shipping date from shipping point.

\*\* Addition of max. 500 ml/1000 l flow improver or addition of at least 150 ml/1000 l WASA, depending on storage site.

\*\*\* FAME must meet the EN14214 requirements.

Diesel fuel must not be treated with acid and/or alkaline solution.

Diesel fuel must be free from PCBs and/or other aromatic organically bound chlorine.

Otherwise all other requirements stipulated in DIN EN 590 (the most recent edition in each case) apply.

Appropriate measures taken by the manufacturer/supplier ensure that when applying ISO 4259 the requirements of this specification are met.