

KARACHAGANAK PETROLEUM

ADDRESS: 090300, Republic of Kazakhstan, West Kazakhstan Oblast, Burlin Region, Aksai, Promyshlennaya Zona Str., Building 81H. EMAIL: sales@kpoil.kz PHONE: + 7 476 759 980

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FULL CORPRATE OFFER

"LLP KPM" We hereby issue this full Corporate Offer with Terms and Conditions and confirm our irrevocable corporate and legal responsibility, under penalty of perjury that we are ready, willing and able to supply the below mentioned products.

PRODUCT

PRODUCT: ULTRA LOW SULPHUR DIESEL FUEL (EN590) 50PPM

ORIGIN: KAZAKHSTAN

QUANTITY: ONE HUNDRED THOUSAND (100,000) METRIC TONS WITH R&E INTO YEARLY CONTRACT

CIF/TTO PRICE: US\$ 430.00 GROSS / US\$420.00 NET PER METRIC TON FOB PRICE: US\$ 410.00 GROSS / US\$ 400.00 NET PER MT

PRODUCT ORIGIN: KAZAKHSTAN.

NOTE: All ICPO+LOI should be address to LLP KPM, our product price is negotiable and procedure are non-negotiable.

CIF TRASACTION PROCEDURE

- 1. Buyer Company Issues Irrevocable Corporate Purchase Order (ICPO) on its official company letterhead with letter of acknowledgement, scanned copies of the buyer's company registration and international passport number of buyers to the seller.
- 2. Seller Company Issue Draft Contract / Sales & Purchase Agreement (SPA Open for amendment if any).
- 3. Buyer within three (3) working days' signs SPA and returns to seller. Seller registers and legalizes contract officially with the appropriate authorities to facilitate booking of allocation and securing a legitimate approval for the Transfer of Ownership Title/Allocation to buyer's Company name at seller's expense.
- 4. Seller releases to the Buyer the Partial POP Documents below.
- a) Certificate of Origin.
- b) Company Registration Certificate.
- c) Statement of Product Availability.
- d) Product Quality Passport (Dip Test Analysis).
- e) Refinery Commitment to Produce / Supply.
- f) Refinery Legalized Draft Contract

PM-LLP

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5. On confirmation of the receipt of the partial POP, buyer must within five (5) banking days issue the Bank Guarantee in the form of (SBLC/MT760). Failure to issue the said bank guarantee within the stipulated days. Buyer issues a Performance security financial deposit of \$320,000.00USD (Three Hundred and Twenty Thousand United State Dollars). This is to enable the seller secure the service of the Vessel for the transportation of the product to buyer's destination port

Note: Fee made by buyer will be deducted when making payment for the total cost of the product at the discharge port after a successful CIQ/SGS test at the discharge port

- 6. On confirmation of the above clause, Seller's bank issues 2% PB, full copies of POP and Shipping documents to buyer Company
- a) Copy of export license, issued by the ministry of Petroleum and Energy.
- b) Copy of approval to export, issued by the ministry of justice.
- c) Copy of statement of availability of the product.
- d) Copy of the refinery commitment.
- e) Copy of Transnet contract to transport the Product to the Port.
- f) Copy of the Port Storage agreement/ Insurance.
- g) Copy of charter party agreement.
- h) Copy of Customs clearance certificate.
- i) Copy of the tank receipt issued by the storage facilitator.
- j) Copy of SGS Report.
- k) Certificate of Ownership Transfer) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy
- 7. Shipment commences as per contract and upon arrival of the vessel tanker at the discharge port, buyer conducts SGS or CIQ Inspection.
- 8. Buyer makes operative payment for the full shipment via T/T Wire or MT103.
- 9. Seller will release payments to the intermediaries involved within 48 hours of receiving the full Payment for the product from the Buyer's bank After successful delivery of the first monthly shipment of the Product,
- 10. Buyer transfers the full amount of the following month delivery to maintain the Letter of Credit 100% DLC MT700 and contract continues for subsequent Eleven (11) months subject to this Contract



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QUALITY GUARANTEED SPECIFICATIONQUALITY OF DIESEL EN590 50PPM

| PARAMETER | UNITS | LIMITS | TEST METHOD |
|--|----------------------|-------------------------|---------------------|
| Aspect Color | | Clear 1.0 | ASTM D1500 |
| Cetane Number | n° | 51.0 min | EN ISO 5165 |
| Cetane Index | index | 48.0 min | EN ISO 4264 |
| Density at 15°C | Kg/m ³ | 820 min to | EN ISO 3675 |
| | | 845 max | EN ISO 12185 |
| Polycyclic Aromatic Hydrocarbons | %(m/m) | 11 max | EN 12916 |
| Sulphur Content | mg/kg | 10.0 max | EN ISO 20884 |
| Flash Point | oС | 62 | EN ISO 2719 |
| Carbon Residue (on 10% Dist. Residue) | %(weight) | 0.15 max | EN ISO 10370 |
| Ash Content | mgKOH/g | 0.03 max | EN ISO 6245 |
| Water Content | mg/kg | 200 max | EN ISO 12937 |
| Total Contamination | mg/kg | 15 max | EN 12662 |
| Copper Strip Corrosion (3 Hours at 50°C) | mg/kg | Class 1 | EN ISO 2160 |
| Oxidation Stability | g/m ³ | 20 min | EN ISO 12205 |
| Lubricity, WSD at 60°C | M^3 | 460 max | EN ISO 12156-1 |
| Viscosity at 40°C | mm ² /sec | 2.00 min to 4.50 max | EN ISO 3104:1996 |
| Distillation | | | EN ISO 3405:2000 |
| Vol. Recovered at: | | | |
| 150°C | % (V/V) | 2,0 max | |
| 250°C | % (V/V) | $65,0_{(2)}$ max | |
| 350°C | % (V/V) | 85,0 ₍₂₎ min | |
| 95% Point | oC | 360,0 max | |
| Fatty Acid Methyl Esters (FAME) Content | % (V/V) | 5 max | EN 14078 |
| Total Acidity | mgKOH/g | 0,3 max | ASTM D 974 |
| Electrical Conductivity (4) | Ps/m | 50 min | ASTM 2624; ISO 6297 |
| Biodiesel Content (5) | | 4,5min 7,0max | EN 14078 |
| C.F.P.P (Summer) | oC. | 2 max | EN 116:1997 |
| C.F.P.P (Winter) | °C | 9 max | EN 116:1997 |
| Cloud Point (Summer) | oC. | Report | EN 23015:1994 |
| Cloud Point (Winter) | оС | 0 | EN 23015:1994 |

SELLER COMPANY DETAILS

COMPANY NAME: KARACHAGANAK PETROLEUM

COMPANY ADDRESS: 090300, Republic of Kazakhstan, West Kazakhstan Oblast, Burlin Region, Aksai,

Promyshlennaya Zona Str., Building 81H.

TEL /FAX: +7 7476 75 99 80, Fax +7 7476 75 99 81

REPRESENTED BY: Mr. Arsen Marat

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SIGN/SEALED-----