



**FIDUCIARY CONSULTANT PARTNER:**

Both Parties have the right to introduce and nominates its FUDICIARY CONSULTANT BANK for receipt of the currency USD, if need arise, subject to the written agreement of any the parties, and must be pre-informed earlier prior to period agreed by both parties.

**ACCEPTABLE PROCEDURES OF SELLER COMPANY ON VTTO: (FIP, BY VESSEL, FOB CIT (INCOTERMS LATEST IN FORCE) VIA TANKER TAKE OVER:**

1. Seller through it representative issue Soft Corporate Offer (SCO) to buyer.
2. As acceptance to the SCO; Buyer issue Irrevocable Confirmation Purchase Order (ICPO) along with buyer's Company Certificate of Registration and Import License, data page of buyer's passport.
3. Seller issues Title Take-Over Contract (TTO/MOU) addendum according to the total quantity of product Loaded in the vessel for buyer's review and endorsement.
4. Buyer review, sign and return Title Take-Over Contract (TTO/MOU).
5. Seller issues Proof of Product and Shipping documents as listed below.
  - Product Passport (Quantity & Quality Dip Test Analysis Report)
  - Certificate of Origin
  - Bill of Lading
  - Tanker Vessel Q88 Document
  - Vessel (N.O.R) Notice of Readiness
  - Ullage Report Cargo Manifest
  - Invoice for title transfer & vessel re-routing fee
6. Upon confirmation of the above documents receipt by the buyer, buyer's shipping agent make contacts with the seller shipper agent and vessel master to confirm ETA and product details & stock onboard vessel, and within 3 days makes invoice payment for security guarantee deposit of the product, which serves as a Title Take-Over Fee & re-routing charges.
7. Upon seller receipt of the title takeover / re-routing payment, seller orders for re-rout of the Vessel to potential buyer's desired port, transfers the allocation to the potential buyer's company's name and also re-issue all other outstanding documents to the potential buyer's company's name via swift from seller bank to buyer's bank.
8. Seller issues NCNDA/IMFPA to be sign by all intermediaries involve in the transaction.

