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PETROLEUM PRODUCT TITLED ON FOB.

Neftohim Oil Refinery is a major supplier, which works to ensure reliable, affordable and clean energy for its clients worldwide, with full legal responsibility under penalty of perjury hereby issue this soft Corporate Offer with given terms and conditions as stated in this offer to confirm our readiness and to execute a Sales and Purchase Agreement with the end buyer, with the ability to supply the following commodities according to the terms and conditions stipulated in this soft corporate offer through the Lukoil sales company. The product was shipped from Bulgaria, through Lukoil Neftohim Oil Refinery in accordance with buyer's demand with Bulgaria shipping documents.

Please kindly be noted that this procedure is not open for Amendments or negotiations, ready buyers are to stick to the procedure and release their Purchase Order for further proceedings.

1. PRODUCTS & PRICING FOB DIP & PAY FOB ROTTERDAM/HOUSTON:

PRODUCT: DIESEL GASOIL EN 590 10PPM,
PRICE FOB: \$340.00 USD Gross/ \$330.00 Net per Metric Ton,
COMMISSION: \$10.00 PER Metric Ton, Seller Side / Buyer Side 50/50, Payable by Seller,
LUKOIL-NEFTOHIM EMAIL: info@neftohim-burgas.com
QUANTITY: 100,000 MT Lift able, and up to 300,000 MT monthly for a twelve-month contract.

2. PRODUCTS & PRICING FOB DIP & PAY FOB ROTTERDAM/HOUSTON:

PRODUCT: AVIATION KEROSENE JET A1, PRICE FOB: \$60.00 USD Gross/ \$56.00 Net per Barrel, COMMISSION: \$4 PER BBL, Seller Side / Buyer Side 50/50, Payable by Seller, LUKOIL-NEFTOHIM EMAIL: info@neftohim-burgas.com QUANTITY: 2,000,000 Lift able, and up to 5million Barrels monthly for a twelve-month contract.

3. PRODUCTS & PRICING FOB DIP & PAY FOB ROTTERDAM/HOUSTON:

PRODUCT: AVIATION KEROSENE COLONIAL GRADE, JP54,
PRICE FOB: \$60.00 USD Gross/ \$56.00 Net per Barrel,
COMMISSION: \$4 PER BBL, Seller Side / Buyer Side 50/50, Payable by Seller,
LUKOIL-NEFTOHIM EMAIL: info@neftohim-burgas.com
QUANTITY: 2,000,000 Lift able, and up to 5million Barrels monthly for a twelve-month contract.

4. <u>PRODUCTS & PRICING FOB ROTTERDAM/HOUSTON:</u> **PRODUCT:** VIRGIN D6 FUEL OIL, **PRICE FOB:** \$0.78 USD Gross/ \$0.72 Net per Gallon, **COMMISSION:** \$0.06 PER GALLON, Seller Side / Buyer Side 50/50, Payable by Seller, **LUKOIL-NEFTOHIM EMAIL:** info@neftohim-burgas.com **QUANTITY:** 200 Million GL Lift able, and up to 400 Million GL monthly for a twelve-month contract.

LOCATION OF COMMODITY: STORAGE FACILITY, HARBOUR: SPOT, FOB DIP & PAY FOB ROTTERDAM/HOUSTON. LUKOIL-NEFTOHIM EMAIL: info@neftohim-burgas.com www.neftohim-burgas.com TERM OF PAYMENT: NEGOTIABLE.

Address: Bulgaria, Bmgas Region, Burgas 8104, Bulgaria, Phone: +359 551 1/5555; 5556, +7 (9647) 916980, Email: info@neftohim-burgas.com



LUKOIL Neftohim Oil Refinery, Bulgaria.

Date of Issue: 10^{th,} January, 2023.

Validate Date: 30TH, March, 2023.

NEFTOHIM OIL REFINERY FOB, DIP & PAY, ROTTERDAM/HOUSTON:

1. Buyer sends ICPO in line with seller working procedures alongside his / her Tank Storage Agreement (TSA), company profile, company Registration Certificate, International Data Passport Copy of buyer's, commitment letter with the seller procedures, Full banking and contact detail on receipt and acceptance of Seller's Soft Offer;

2. Seller verify buyers documents, logistics company and issues Commercial Invoice (CI), Buyer Signs within 24 hours and returns to Seller Within its validity;

3. Upon receipt and review of the signed CI, seller issues Dip Test Authorization (DTA) to be completed and signed by buyer alongside with buyers Logistics company in order for Dip Test to be conducted within 72 hours of received.

4. Buyer returns the Dip Test Authorization (DTA) fully completed and signed within its validity and upon successful review of the completed DTA, seller issues to buyer:

4a. Seller's Tank Storage Receipt (TSR) including Tank no. GPS no. people in charge name, email address, telephone number. the below full POP documents: -

4b.

- A. Fresh SGS Report (Not older than 48 hours);
- B. Product Reservoir Receipt;
- C. Accreditation Certificate;
- D. Product Passport (Quantity and Quality Analysis);
- *E. Authorization to Sell and Collect Certificate (ATSCC);*
- F. Pre-Injection Report (PIR);
- G. NCNDA/IMFPA (To be completed by all intermediaries);
- H. Certificate of Product Origin;
- I. Authority to Verify (ATV) either physically or otherwise.

5. Upon receipt and confirmation of the above POP Documents, Buyer provide its testing officials (SGS or INTERTEK), and the needed test are carried out on the product in seller's tanks;

6. Upon successful Dip Test, the product will be Injected to Buyers Tank or Vessel.

7. Buyer makes full payment by MT103 / TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of buyer's payment and injection commences immediately;

8. Seller issues a contract for buyer's desired duration upon successful completion of the trial order.

9.- Buyer reviews and approves the SPA and issues IRDLC irrevocable, non-transferable, auto revolving for 12 monthly shipment value, Or Documentary letter of Credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer on each monthly quantity.

10.- The subsequent delivery shall commence according to the terms and conditions of the contract.



LUKOIL Neftohim Oil Refinery, Bulgaria.

Date of Issue: 10^{th,} January, 2023.

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Seller will issue to the Buyer a letter of Instruction and Guarantee sign/seal and also endorsed by the seller Legal Attorney, Guaranteeing the buyer's payment and refund policy 100% if the product is not delivered to buyer plus extra fines of 15% for default. (Refund, in case the product is not delivered).

